

PHOENIX COIN

**Talent Search
(Whitepaper)**

1.Introduction

1.1 This Document:

This document describes a platform that applies the blockchain technology to solve the current problem with talents search where the original talents are not able to apprehend their capabilities what actually beholds them. So Phoenix Coin will help the talents with a responsive mode funding scheme, which offers talented and ambitious young researchers a platform to pursue their talented career and carry out high-quality research. This ambition, amongst others, is reflected in the choice of study, followed courses and academic activities that the student engaged in.

1.2 The Problem

Nowadays make a living as an talent is extremely difficult, you either distribute your idea yourself, which makes it very difficult to have a big appreciation or you market your content to a platform that will take from 15 to 40% of the revenue generated by your content. And that's for the media , the cut companies take from the talented people on streaming platforms is even bigger. Our projects have attempted to build a decentralized platform with blockchain and cryptocurrency by having enough users and content to be considered successful because they are aimed at people who are talented with technology and makes it easy for an outsider to use the platform.

1.3 How is Phoenix different?

We at Phoenix believe in a decentralized platform that gives 100% of the revenue to the creator of the talent and its activities either he is an artist, scientific research, educational activities, sports activities, but we are conscious that in order to have a successful platform we need to make it easy for everyone to use. That's why we plan not only to design an easy to use interface but also accept fiat currency payments so everyone who uses a mainstream talent service will be able to use Phoenix the same way. Without having to set up a wallet, download the whole ethereum blockchain or trading on an exchange. Our target is not the average crypto user but everyone who believes in promoting the talent or they themselves are talented. This way we will be able to build together a platform that unites blockchain enthusiasts and the average person, this not only increases the number of potential users but also the potential talented people since they are our main target, if we get talents to use a platform that gives them 100% of the revenue, their followers or talent lovers will migrate to support their favorite telents, especially with a non-intrusive platform like Phoenix where you can download the talent features you want from the web client without having to use a dedicated app every time you want to support it.

2. The Platform:

We will build an anonymous and decentralized platform using blockchain technology and a personalized token based on ethereum's smart contract ecosystem for the transactions of the platform. We acknowledge that a high consumer base of the talent search industry doesn't know about cryptocurrency or blockchain, that's why we plan to accept fiat currencies in the future, to attract more users and get them to care about cryptocurrency by being tolerant towards fiat currency but giving privileges to those users that accept cryptocurrency as payment method we will promote its usage. At current state, the platform itself works like a wallet, you can either transfer your funds to accelerate the purchase of supporting the talent at the expense of paying double the amount of gas since it needs two transactions instead of one or sending the required amount directly to the artist, this will require you to access your wallet and manually make the transaction. This system may be improved in the future and we are open to user suggestions, we expect the technical aspects of the platform to get better and better as the number of users, content and transactions grows and we get more feedback. The current sections of the platform are:

2.1 Talent Platform.

The platform where talents from all over the world can enroll their features and activities and their specialization. They can also mention why they are not been able to move forward with their talents which can be beneficial to the society and the funding they require to fund their talent.

2.1 Talent Search engine.

The platform's search engine helps to browse for talents, categories, specialization, locations by name.

2.2 Discover.

This section is dedicated to find new talent discoveries and recommend content you may want to support or fund through Phoenix Coin.

The subdivisions of this section are:

2.2.1 Top Talents – (Voting Platform):

The top Talents of the month (higher amount of votes). Our Phoenix ownership holders will have the rights to vote for the best talent that is found in the Search Engine platform and support their stake to promote that particular talent.

2.2.2 Talent Recommendation.

Recommendations based on your most voted or recommended talent, talents by categories you already supported, talents of the same feature and similar labels, talents which users that supported similar talents.

2.2.3 Profile:

Your profile with relevant information about yourself and the options to upload or edit your talent content with customization options and css themes for profiles.

3.Token and monetization

“Phoenix” [PHX] are the currency of the Phoenix platform, they are used to purchase or support the talents present worldwide. Built around ethereum's smart contract technology, the user is free to store the tokens on his personal desktop wallet, any web based wallet like myetherwallet or the Phoenix platform to speed up the process of purchasing content like explained above in the platform section. You can trade the Phoenix (PHX) like you would with any other cryptocurrency. The price of the content is decided by the original talent supporter in the community who supported the talent the buyer is purchasing and gets 100% of the amount, there's no fees besides having some ether to pay for the gas. By doing this the talent supporter or the talent buyer becomes the full owner of the talent which he can sell it to anybody at any later time. Talents can offer a free sample or documentation of their talents so possible buyers can review of it before making the decision of purchasing it. Talents could also offer their content for free and ask for donations. We will be happy to introduce new ways of monetizing content for talents as soon as the platform grows.

3.1 Token distribution :

A total of 50,000,000 tokens were created to start the campaign for talent supporters.

1. 1,25,00,000 tokens will be issued for Pre Sale for the Crowd Sale.
2. 1,25,00,000 tokens will be place in the Initial Coin Offering.
3. 1,25,00,000 tokens will be locked for the founders and cofounders for later use.
4. 62,50,000 tokens will be used for supporting and promoting the talents worldwide.
5. 62, 50,000 tokens will be given as bounty rewards.

3.1.1 Locked tokens:

The PHX token is based on the ERC20 standard, and there's some issues with this standard one of them being the nonprevention of sending tokens to a contract address that is not specified to accept deposits. This got fixed later on the new ERC23 and ERC223 standards. Because of this, 6.25Million tokens are locked under the same contract address that published the token. It's possible to verify this in any block explorer.

3.2 Fiat currency

The acceptance of fiat currencies on the platform is one of the main points that differentiate our platform from other similar projects, most of them failed because of this. The cryptocurrency market is not big enough (in number of users and talents) for a successful talent platform able to compete with mainstream talent services, we knew this from the go and are already talking with exchange services to guarantee fiat payments before the date detailed below in the roadmap. Getting a userbase unexperienced with crypto on

a platform that not only accepts but promotes the usage of cryptocurrency over fiat, will, in our opinion, get more people to care and know about crypto and the blockchain technology behind it.

3.3 Token Code:

(To be given by our developer)

Road Map:

- **2017 Q3**

1 st July – 1st September

- PHX Initial Token Crowd Funding.
- New website design and www.phoenixcoin.io domain.
- More and better exchange.
- Newsletter. Get notified of all the updates and platform release on your inbox.
- Platform web client and wallet(alpha).

- **2017 Q4**

1 st October – 1 st January

First platform public code release with bugfixes.

- Secondary platform features. (Profile settings, talent search engine, etc.)
- 1st Round of active advertising and promotion of the platform.
- Deal with important online wallet to manage PHX transaction.
- Active and continues development of the different platform client.

- **2018 Q1**

1 st January – 3 rd April

Employ people for talent search moderation and platform support.

- Partnership with other blockchain projects to gain mutual exposure.
- FIAT currency acceptance as payment method.

- 2nd Round of advertising, targeting new markets and users without experience on crypto.
- Public events and meetups, getting people to notice our platform in real life.